

VEPGA EXPENSE REPORT & PROJECTED BUDGET	Fiscal Year	Date	Asset	Amounts
	2025	6/30/2025 Assets	Cash	\$401,963
			LGIP	\$454,000
	<b>2025 Total</b>			<b>\$855,963</b>
	2026	12/31/2025 Assets	Cash	\$505,985
		LGIP	\$604,000	
<b>2026 Total</b>			<b>\$1,109,985</b>	

Revenue/Expenses	Type	Codes	Description	FY22	FY23	FY24	FY25	FY26 YTD	FY26 Adopted	FY27 Proposed
Revenues	Revenues	4000	Dues	\$309,237	\$308,698	\$306,902	\$310,714	\$310,203	\$309,000	\$309,000
		4120	Interest Income	\$656	\$10,079	\$30,971	\$32,932	\$25,294	\$7,500	\$40,000
		4199	Miscellaneous Income						\$0	\$0
	<b>Revenues Total</b>			<b>\$309,893</b>	<b>\$318,777</b>	<b>\$337,873</b>	<b>\$343,646</b>	<b>\$335,497</b>	<b>\$316,500</b>	<b>\$349,000</b>
<b>Revenues Total</b>				<b>\$309,893</b>	<b>\$318,777</b>	<b>\$337,873</b>	<b>\$343,646</b>	<b>\$335,497</b>	<b>\$316,500</b>	<b>\$349,000</b>
Expenses	Administrative Services	6100	Board Meetings/Misc.	(\$1,310)	(\$1,411)	(\$1,796)	(\$1,310)	(\$756)	\$1,500	\$2,000
		6101	Annual Meeting	(\$2,803)	(\$2,625)	(\$1,386)	(\$3,577)	(\$600)	\$3,500	\$5,000
		6102	Professional Development & Reimbursements	(\$1,751)	(\$2,647)	(\$2,323)	(\$4,212)	(\$2,563)	\$15,000	\$15,000
		6103	Administrative Fee (VML)	(\$40,170)	(\$42,000)	(\$43,000)	(\$45,000)	\$0	\$46,350	\$48,000
		6104	Financial Audit Services	(\$4,200)	(\$4,410)	(\$4,550)	(\$4,550)	\$0	\$5,250	\$5,250
		6105	E&O Coverage (Insurance)	(\$3,886)	(\$4,117)	(\$4,306)	(\$4,636)	(\$4,781)	\$5,000	\$5,000
		6106	Website	(\$696)	(\$456)	(\$580)	(\$596)	(\$2,274)	\$1,500	\$1,000
		6199	Miscellaneous Administrative Services				\$0	(\$48)		\$0
	<b>Administrative Services Total</b>			<b>(\$54,816)</b>	<b>(\$57,665)</b>	<b>(\$57,941)</b>	<b>(\$63,882)</b>	<b>(\$11,021)</b>	<b>\$78,100</b>	<b>\$81,250</b>
	Consulting Services	6200	Consulting	(\$69,719)	(\$27,450)	(\$17,941)	(\$45,613)	(\$2,948)	\$105,000	\$60,000
	<b>Consulting Services Total</b>			<b>(\$69,719)</b>	<b>(\$27,450)</b>	<b>(\$17,941)</b>	<b>(\$45,613)</b>	<b>(\$2,948)</b>	<b>\$105,000</b>	<b>\$60,000</b>
	Legal Services	6300	General, incl. Meetings, Advice & Contract Interpretation	(\$22,892)	(\$9,177)	(\$38,910)	(\$34,838)	(\$4,996)	\$40,000	\$65,000
		6301	Negotiations, incl. Reopeners & Rate Design	(\$118,711)	(\$80,710)	(\$76,721)	(\$47,420)	(\$16,655)	\$155,000	\$50,000
		6302	Legislative/Regulatory Monitoring/Education	(\$1,150)	\$0	\$0	(\$188)	(\$442)	\$5,000	\$5,000
		6303	Rate Schedule Analysis & Fuel Audit/Projections	(\$7,016)	(\$612)	\$0	\$0	\$0	\$5,000	\$5,000
		6399	Miscellaneous Legal Services				\$0	\$0		\$0
	<b>Legal Services Total</b>			<b>(\$149,768)</b>	<b>(\$90,499)</b>	<b>(\$115,631)</b>	<b>(\$82,446)</b>	<b>(\$22,092)</b>	<b>\$205,000</b>	<b>\$125,000</b>
	Contingency	6400	Contingency	\$0	\$0	\$0	\$0	\$0	\$100,000	\$50,000
		6401	Dominion Billing & Customer Issues			(\$8,874)	\$0			
		6402	Testimonies							
6403		Document Consolidation								
6404		Electric Vehicle Committee								
6405		Outreach Committee								
6406		Special Projects Committee								
6499		Miscellaneous Contingency								
<b>Contingency Total</b>			<b>\$0</b>	<b>\$0</b>	<b>(\$8,874)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100,000</b>	<b>\$50,000</b>	
<b>Expenses Total</b>				<b>(\$274,302)</b>	<b>(\$175,614)</b>	<b>(\$200,386)</b>	<b>(\$191,940)</b>	<b>(\$36,060)</b>	<b>\$488,100</b>	<b>\$316,250</b>
<b>Annual Surplus or Deficit (Revenue - Expenses)</b>				<b>\$35,591</b>	<b>\$143,163</b>	<b>\$137,487</b>	<b>\$151,706</b>	<b>\$299,436</b>	<b>\$804,600</b>	<b>\$665,250</b>

Year to Date Expenses						
Revenue/Expenses	Type	Codes	Description	FY26 Budget	FY26 Expenses	Remaining FY26
Revenues	Revenues	4000	Dues	\$309,000	\$310,203	\$1,203
		4120	Interest Income	\$7,500	\$25,294	\$17,794
		4199	Miscellaneous Income	\$0		\$0
	Revenues Total			<b>\$316,500</b>	<b>\$335,497</b>	\$18,997
Revenues Total				<b>\$316,500</b>	<b>\$335,497</b>	\$18,997
Expenses	Administrative Services	6100	Board Meetings/Misc.	\$1,500	(\$756)	\$744
		6101	Annual Meeting	\$3,500	(\$600)	\$2,900
		6102	Professional Development & Reimbursements	\$15,000	(\$2,563)	\$12,437
		6103	Administrative Fee (VML)	\$46,350	\$0	\$46,350
		6104	Financial Audit Services	\$5,250	\$0	\$5,250
		6105	E&O Coverage (Insurance)	\$5,000	(\$4,781)	\$219
		6106	Website	\$1,500	(\$2,274)	(\$774)
		6199	Miscellaneous Administrative Services		(\$48)	(\$48)
	Administrative Services Total			<b>\$78,100</b>	<b>(\$11,021)</b>	\$67,079
	Consulting Services	6200	Consulting	\$105,000	(\$2,948)	\$102,053
	Consulting Services Total			<b>\$105,000</b>	<b>(\$2,948)</b>	\$102,053
	Legal Services	6300	General, incl. Meetings, Advice & Contract Interpretation	\$40,000	(\$4,996)	\$35,005
		6301	Negotiations, incl. Reopeners & Rate Design	\$155,000	(\$16,655)	\$138,346
		6302	Legislative/Regulatory Monitoring/Education	\$5,000	(\$442)	\$4,559
		6303	Rate Schedule Analysis & Fuel Audit/Projections	\$5,000	\$0	\$5,000
		6399	Miscellaneous Legal Services		\$0	\$0
	Legal Services Total			<b>\$205,000</b>	<b>(\$22,092)</b>	\$182,909
	Contingency	6400	Contingency	\$100,000	\$0	\$100,000
		6401	Dominion Billing & Customer Issues			\$0
		6402	Testimonies			\$0
6403		Document Consolidation			\$0	
6404		Electric Vehicle Committee			\$0	
6405		Outreach Committee			\$0	
6406		Special Projects Committee			\$0	
6499		Miscellaneous Contingency			\$0	
Contingency Total			<b>\$100,000</b>	<b>\$0</b>	\$100,000	
Expenses Total				<b>\$488,100</b>	<b>(\$36,060)</b>	\$452,040
Remaining FY Funds (Budget - Expenses)						<b>\$452,040</b>
Current FY Surplus/Deficit (Revenue - Expenses)						<b>\$299,436</b>