

Proposed VEPGA Guidance for transfer between CASH and LGIP – assessment to be made after Q1

Option A

(Cash on Hand) minus (Budget + 10%) = Cash to LGIP (if positive), LGIP to Cash (if negative)

Option B

(Cash on Hand) minus (Budget + 25%) = Cash to LGIP (if positive), LGIP to Cash (if negative)

Option C – Most Conservative

(Cash on Hand) minus (Budget + 50%) = Cash to LGIP (if positive), LGIP to Cash (if negative)

FY 2026 Q1 Assessment Summary

Option	Q1 Cash on Hand	FY 26 Budget	Multiplier	Cash transfer	Direction	New Cash on Hand
A	\$643,681	\$488,100	1.10	\$106,771	Cash to LGIP	\$536,910
B	\$643,681	\$488,100	1.25	\$33,556	Cash to LGIP	\$610,125
C	\$643,681	\$488,100	1.50	(\$88,469)	LGIP to Cash	\$732,150

FY 2026 Q1 Assessment Option A

Cash on Hand = \$643,681, and Budget = \$488,100

$\$643,681 - (\$488,100 \times 1.10) = \$106,771 \rightarrow$ Cash to LGIP

This leaves \$536,910 in cash for a \$488,100 budget year

FY 2026 Q1 Assessment Option B

Cash on Hand = \$643,681, and Budget = \$488,100

$\$643,681 - (\$488,100 \times 1.25) = \$33,556 \rightarrow$ Cash to LGIP

This leaves \$610,125 in cash for a \$488,100 budget year

FY 2026 Q1 Assessment Option C

Cash on Hand = \$643,681, and Budget = \$488,100

$\$643,681 - (\$488,100 \times 1.50) = -\$88,469 \rightarrow$ LGIP to Cash

This leaves \$732,150 in cash for a \$488,100 budget year