

VEPGA EXPENSE REPORT & PROJECTED BUDGET	Fiscal Year	Date	Asset	Amounts
	2025	6/30/2025 Assets	Cash	\$401,963
			LGIP	\$454,000
		2025 Total		\$855,963
	2026	9/30/2025 Assets	Cash	\$643,681
			LGIP	\$454,000
		2026 Total		\$1,097,681

Revenue/Expenses	Type	Codes	Description	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26 YTD	FY26 Adopted	FY27 Proposed
Revenues	Revenues	4000	Dues	\$298,904	\$300,307	\$299,514	\$309,237	\$308,698	\$306,902	\$310,714	\$289,037	\$309,000	
		4120	Interest Income		\$3,111		\$354		\$656		\$30,971	\$32,932	\$12,012
		4199	Miscellaneous Income									\$7,500	\$0
			Revenues Total	\$302,015	\$302,484	\$299,868	\$309,893	\$318,777	\$337,873	\$343,646	\$301,049	\$316,500	
			Revenues Total	\$302,015	\$302,484	\$299,868	\$309,893	\$318,777	\$337,873	\$343,646	\$301,049	\$316,500	
Expenses	Administrative Services	6100	Board Meetings/Misc.	(\$758)	(\$1,253)	(\$805)	(\$1,310)	(\$1,411)	(\$1,796)	(\$1,310)	(\$325)	\$1,500	
		6101	Annual Meeting	(\$997)		\$0	\$0	(\$2,803)	(\$2,625)	(\$1,386)	(\$3,577)	\$0	\$3,500
		6102	Professional Development & Reimbursements	(\$1,439)	(\$644)	(\$110)	(\$1,751)	(\$2,647)	(\$2,323)	(\$4,212)	(\$143)	\$15,000	
		6103	Administrative Fee (VML)	(\$36,581)	(\$37,678)	(\$39,000)	(\$40,170)	(\$42,000)	(\$43,000)	(\$45,000)	\$0	\$46,350	
		6104	Financial Audit Services	(\$4,206)	(\$4,300)	(\$4,200)	(\$4,200)	(\$4,410)	(\$4,550)	(\$4,550)	\$0	\$5,250	
		6105	E&O Coverage (Insurance)	(\$4,615)	(\$4,649)	(\$3,752)	(\$3,886)	(\$4,117)	(\$4,306)	(\$4,636)	\$0	\$5,000	
		6106	Website	(\$263)	(\$370)	(\$263)	(\$696)	(\$456)	(\$580)	(\$596)	\$0	\$1,500	
		6199	Miscellaneous Administrative Services								\$0	\$0	
			Administrative Services Total	(\$48,859)	(\$48,894)	(\$48,131)	(\$54,816)	(\$57,665)	(\$57,941)	(\$63,882)	(\$467)	\$78,100	
	Consulting Services	6200	Consulting	(\$66,994)	(\$33,108)	(\$27,825)	(\$69,719)	(\$27,450)	(\$17,941)	(\$45,613)	(\$1,860)	\$105,000	
			Consulting Services Total	(\$66,994)	(\$33,108)	(\$27,825)	(\$69,719)	(\$27,450)	(\$17,941)	(\$45,613)	(\$1,860)	\$105,000	
	Legal Services	6300	General, incl. Meetings, Advice & Contract Interpretation	(\$30,402)	(\$39,330)	(\$24,960)	(\$22,892)	(\$9,177)	(\$38,910)	(\$34,838)	(\$2,475)	\$40,000	
		6301	Negotiations, incl. Reopeners & Rate Design	(\$133,539)	(\$92,043)	(\$52,180)	(\$118,711)	(\$80,710)	(\$76,721)	(\$47,420)	(\$6,474)	\$155,000	
		6302	Legislative/Regulatory Monitoring/Education	(\$18,520)	(\$11,337)	(\$4,503)	(\$1,150)	\$0	\$0	(\$188)	(\$118)	\$5,000	
		6303	Rate Schedule Analysis & Fuel Audit/Projections	(\$707)	(\$313)	(\$1,080)	(\$7,016)	(\$612)	\$0	\$0	\$0	\$5,000	
		6399	Miscellaneous Legal Services								\$0	\$0	
			Legal Services Total	(\$183,168)	(\$143,023)	(\$82,723)	(\$149,768)	(\$90,499)	(\$115,631)	(\$82,446)	(\$9,066)	\$205,000	
	Contingency	6400	Contingency		\$0	(\$35)		\$0	\$0	\$0	\$0	\$0	\$100,000
		6401	Dominion Billing & Customer Issues							(\$8,874)			
		6402	Testimonies										
		6403	Document Consolidation										
		6404	Electric Vehicle Committee										
		6405	Outreach Committee										
		6406	Special Projects Committee										
		6499	Miscellaneous Contingency										
			Contingency Total	\$0	(\$35)	\$0	\$0	\$0	(\$8,874)	\$0	\$0	\$100,000	
Expenses Total				(\$299,021)	(\$225,060)	(\$158,679)	(\$274,302)	(\$175,614)	(\$200,386)	(\$191,940)	(\$11,393)	\$488,100	
Annual Surplus or Deficit (Revenue - Expenses)				\$2,994	\$77,424	\$141,189	\$35,591	\$143,163	\$137,487	\$151,706	\$289,656	(\$171,600)	\$0

Year to Date Expenses							
Revenue/Expenses	Type	Codes	Description	FY26 Budget	FY26 Expenses	Remaining FY26	
Revenues	Revenues	4000	Dues	\$309,000	\$289,037	(\$19,963)	
		4120	Interest Income	\$7,500	\$12,012	\$4,512	
		4199	Miscellaneous Income	\$0	\$0	\$0	
	Revenues Total			\$316,500	\$301,049	(\$15,451)	
Revenues Total				\$316,500	\$301,049	(\$15,451)	
Expenses	Administrative Services	6100	Board Meetings/Misc.	\$1,500	(\$325)	\$1,175	
		6101	Annual Meeting	\$3,500	\$0	\$3,500	
		6102	Professional Development & Reimbursements	\$15,000	(\$143)	\$14,858	
		6103	Administrative Fee (VML)	\$46,350	\$0	\$46,350	
		6104	Financial Audit Services	\$5,250	\$0	\$5,250	
		6105	E&O Coverage (Insurance)	\$5,000	\$0	\$5,000	
		6106	Website	\$1,500	\$0	\$1,500	
		6199	Miscellaneous Administrative Services	\$0	\$0	\$0	
	Administrative Services Total			\$78,100	(\$467)	\$77,633	
	Consulting Services	6200	Consulting	\$105,000	(\$1,860)	\$103,140	
	Consulting Services Total			\$105,000	(\$1,860)	\$103,140	
	Legal Services	6300	General, incl. Meetings, Advice & Contract Interpretation	\$40,000	(\$2,475)	\$37,525	
		6301	Negotiations, incl. Reopeners & Rate Design	\$155,000	(\$6,474)	\$148,527	
		6302	Legislative/Regulatory Monitoring/Education	\$5,000	(\$118)	\$4,883	
		6303	Rate Schedule Analysis & Fuel Audit/Projections	\$5,000	\$0	\$5,000	
		6399	Miscellaneous Legal Services	\$0	\$0	\$0	
	Legal Services Total			\$205,000	(\$9,066)	\$195,934	
	Contingency	6400	Contingency	\$100,000	\$0	\$100,000	
		6401	Dominion Billing & Customer Issues			\$0	
		6402	Testimonies			\$0	
		6403	Document Consolidation			\$0	
		6404	Electric Vehicle Committee			\$0	
		6405	Outreach Committee			\$0	
		6406	Special Projects Committee			\$0	
		6499	Miscellaneous Contingency			\$0	
Contingency Total				\$100,000	\$0	\$100,000	
Expenses Total				\$488,100	(\$11,393)	\$476,707	
Remaining FY Funds (Budget - Expenses)						\$476,707	
Current FY Surplus/Deficit (Revenue - Expenses)						\$289,656	