



BENEFITS OF VEPGA MEMBERSHIP: 2023-2024

VEPGA's purpose	Since 2002, VEPGA has served as its members' agent for the purchase of retail electricity and services from Dominion Energy Virginia.
Favorable electricity rates	<p>In 2019, VEPGA finalized a three-year contract with Dominion Energy Virginia (Dominion) for the period August 1, 2019 through June 30, 2022. The contract provides for base rates, which remain unchanged through June 30, 2025, and riders and rate adjustment clauses (RAC) that are revised annually effective July 1. The freeze on base rates has saved members about \$6.2 million per year. Additional annual savings have resulted from the use of cost allocation and other methodologies that tend to yield favorable rider and RAC rates for VEPGA members.</p> <p>Savings for FY 2024 have not yet been determined. As of May 15, 2023, discussions between VEPGA and Dominion regarding rates effective July 1, 2023 for FY 2024 riders and RACs – were on-going.</p>
Budget planning benefits	To improve budgeting certainty, riders and RACs are revised annually effective as of each July 1 st . Members are typically notified by late February or early March of the forecasted overall rider and RAC rate changes. FY 2022-2023 saw extraordinary fuel cost increases. The VEPGA Board deliberated and voted for mid-year increases to avoid large uncollected balances.
Technical and legal expertise	VEPGA retains an expert technical and legal team, thereby maximizing its ability to take advantage of Virginia law that allows localities to negotiate the rates, terms and conditions of their electric service.
Information and member education	Members are encouraged to attend quarterly VEPGA Board and Committee meetings, which address a range of policy, contract, legal and technical topics. These meetings also offer opportunities for members to share their concerns, experiences and expertise. VEPGA also hosts an annual conference, free to members, with a variety of educational sessions and networking opportunities. In addition to meetings, VEPGA members receive periodic updates about rate and contract matters as well as quarterly newsletters and invitations to VEPGA-sponsored webinars. <u>VEPGA's website</u> , at https://vepga.org , offers members resources including contract documents, meeting notices and minutes, webinar materials and member lists.
Education and Events Committee (EEC)	VEPGA's EEC meets periodically to present educational opportunities to members on topics including best practices and ways to manage energy use and costs within member organizations' buildings and operations. Meetings are lunch-and-learns webinars open to all VEPGA members. Information on upcoming webinars is posted on the VEPGA website https://vepga.org/events/ .
Joint Action Committee (JAC)	VEPGA's JAC meets quarterly with Dominion representatives to address operational issues, including construction, streetlight maintenance and repair, and billing problems. Meetings are held by video-conference.
Periodic rate comparisons	Every 14 months, Dominion conducts comparative rate-cost analyses for VEPGA members for Schedules 100, 120 and/or 130. These rate-cost analyses inform VEPGA members if cost savings may result from changing electricity account schedules.