

**AMENDMENT NO. 4
TO THE
AMENDED AND RESTATED
AGREEMENT FOR THE PROVISION OF
ELECTRIC SERVICE TO MUNICIPALITIES
AND COUNTIES OF THE
COMMONWEALTH OF VIRGINIA
FROM VIRGINIA ELECTRIC AND POWER COMPANY**

THIS AMENDMENT No. 4 (“Amendment No. 4”) is made and entered into as of March 9, 2022 (the “Effective Date”) by and between **VIRGINIA ELECTRIC AND POWER COMPANY**, a Virginia public service corporation (“Dominion Energy Virginia” or the “Company”), and **VIRGINIA ENERGY PURCHASING GOVERNMENTAL ASSOCIATION**, a joint powers association representing member units of political subdivisions of the Commonwealth of Virginia (“VEPGA”). This Amendment No. 4 revises the *Amended and Restated Agreement for the Provision of Electric Service to Municipalities and Counties of the Commonwealth of Virginia from Virginia Electric and Power Company* made and entered into on August 1, 2019 (“Agreement”), as initially amended by Amendment No. 1 made and entered into as of June 26, 2020 (“Amendment No. 1”), as further amended by Amendment No. 2 made and entered into as of June 25, 2021 (“Amendment No. 2”), and as further amended by Amendment No. 3 made and entered into as of August 31, 2021. Dominion Energy Virginia and VEPGA shall be referred to hereafter collectively as the “Parties.” Any terms not defined herein shall be given the meaning ascribed to them in Amendment Nos. 1, 2 or 3, as applicable.

RECITALS

WHEREAS, the Agreement addresses the VEPGA Generation RACs, VEPGA Rider T-CM, the VEPGA Distribution RACs, and VEPGA Fuel Charge Rider A (collectively, the “Original RACs”), and Amendment No. 2 provides the updated revenue requirements for the Original RACs for usage on and after July 1, 2021 through and including June 30, 2022, as contemplated by the Agreement, and Amendment No. 3 provides a change in REC pricing for Rider G-CM; and

WHEREAS, Section C of the Agreement provides a mechanism by which the Parties may add new rate adjustment clauses during the term of the Agreement. Accordingly, the Parties agreed in Amendment No. 1 to implement VEPGA Rider US-4-CM for the Company’s new Solar Projects and Rider E-CM for the Company’s environmental projects (the “2020 RACs”) and subsequently agreed in Amendment No. 2 to implement Rider CE-CM for the CE-1 Solar Projects rate adjustment clause, Rider RBB-CM for the Rural Broadband rate adjustment clause, Rider RGGI-CM for the Regional Greenhouse Gas Initiative (“RGGI”) market-based trading program rate adjustment clause, and Rider RPS-CM for the Renewable Energy Portfolio Standard Program rate adjustment clause (the “2021 RACs”). In Amendment No. 3, the Parties agreed to implement Rider G-CM and agreed to delay implementation of Rider PIPP-CM for the Percentage of Income Payment Program until July of 2022; and

WHEREAS, Section M of the Agreement contemplates that the Original RACs, the 2020 RACs, the 2021 RACs, and any other new rate adjustment clauses “that may become effective for VEPGA (in accordance with Section C.4 ...) at the beginning of a new agreement will be based on Dominion’s January 25, 2022 proposal as reviewed and agreed to by VEPGA, until such riders are

subsequently updated”; and

WHEREAS, Section M of the Agreement further provides that if the Parties do not mutually agree to extend the Agreement or execute a new Agreement before the Agreement terminates, the Parties “agree to develop a mutually agreeable procedure to credit or charge for any over- or under-recoveries as of the ending date of this Agreement” with respect to the Original RACs, the 2020 RACs, the 2021 RACs, and any other new rate adjustment clauses that came into existence during the term of the Agreement; and

WHEREAS, on January 25, 2022, Dominion Energy Virginia provided VEPGA with the proposed Riders that will become effective on July 1, 2022, with the exception of Fuel Charge Rider A. At that time, the Parties mutually agreed that the Company’s proposed update to Fuel Charge Rider A would be delayed until February 11, 2022. On February 11, the Company provided VEPGA with its update to Fuel Charge Rider A, which proposes an increase due to a corresponding increase in forward commodity pricing. On February 18, 2022, VEPGA notified Dominion Energy Virginia that its Board of Directors had requested to accelerate the implementation of the Fuel Charge Rider A increase in order to begin immediately mitigating the estimated under-recovery for the period of July 1, 2021 – June 30, 2022, as reflected in the Company’s February 11, 2022 submittal. Following subsequent discussions, both Parties have agreed to revise the current VEPGA Fuel Charge Rider A rate upward from \$1.408 cents/kWh to \$2.816 cents/kWh for the remainder of the current rate year. Accordingly, this change will be implemented effective April 1, 2022 and will remain in effect through June 30, 2022. The updated revenue requirements for the Original RACs, including Fuel Charge Rider A, for the rate year beginning July 1, 2022, as presented to VEPGA on January 25, 2022, will be implemented in a future amendment.

NOW, THEREFORE, in consideration of the mutual covenants in this Amendment No. 4 and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. **Attachment A** to this Amendment No. 4 sets forth the updated Fuel Charge Rider A for the current rate year, which includes a rate increase effective April 1, 2022.
2. **Attachment B** to this Amendment No. 4 sets forth the revised list of rate schedules included in the Agreement’s Terms and Conditions.
3. Any provisions of the Agreement and/or Amendment No. 3 that are not explicitly addressed herein or in any prior amendments or agreements between the Parties remain in full, force and effect.

IN WITNESS WHEREOF, the Parties have executed this Amendment No. 4 effective as of the Effective Date.

VIRGINIA ELECTRIC AND POWER COMPANY



By: Charlene Whitfield
Senior Vice President—Power Delivery

VIRGINIA ENERGY PURCHASING GOVERNMENTAL ASSOCIATION

By: Susan M. Hafeli

Susan M. Hafeli
Chair

Attachment A

FUEL CHARGE RIDER A

MUNICIPAL AND COUNTY

The charge for service under Rate Schedules 100, 102, 110, 120, 130, 131, 132, 134, 150, 151, 154, SMH, and SSL shall be increased by 2.816 cents per kilowatt-hour.

Attachment B

TERMS AND CONDITIONS

Rate Schedule	Effective Date	Revisions
100	08-01-19	
102	08-01-19	
110	08-01-19	
120	08-01-19	
130	08-01-19	
131	08-01-19	
132	08-01-19*	
134	08-01-19	
RG-CM	01-01-20	
150	08-01-19	
151	08-01-19	
152	08-01-19	
153	08-01-19	
154	08-01-19	
SMH	08-01-19	
SSL	08-01-19	
SGCM	08-01-19	
SGCM-1	08-01-19	
SP	08-01-19	
Schedule A	08-01-19	
Schedule B	08-01-19	
Schedule C	08-01-19	
Schedule D	08-01-19	
Schedule E	08-01-19	
Riders (riders in bold subject to annual adjustments)	Effective Date	Revisions
A	04-01-22	
B-CM	07-01-21	
BW-CM	07-01-21	
CE-CM	07-01-21	
E-CM	07-01-21	
G-CM	10-01-21	TBD as of 01-01-22
GV-CM	07-01-21	
K	08-01-19	
L	08-01-19	
R-CM	07-01-21	
RBB-CM	07-01-21	
RGGI-CM	07-01-21	
RPS-CM	07-01-21	
S-CM	07-01-21	
T-CM	07-01-21	
U Phase 1-CM	07-01-21	
U Phase 2-CM	07-01-21	
US-2-CM	07-01-21	
US-3-CM	07-01-21	
US-4-CM	07-01-21	
W-CM	07-01-21	

*As of 08-01-19 the cap will be increased to 125 accounts