

Virginia Energy Purchasing Governmental Association (VEPGA)

VEPGA vs. SCC RIDERS

PRESS RELEASES MAY BE DECEIVING AS IT RELATES TO SAVINGS

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Presented by:

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	2015/2016 VEPGA Riders						
	VA City (S)	Bear Garden (R)	Warren (W)	Biomass (B)	Brunswick (BW)	Total Generation	
SCHEDULE 100	\$0.00418	\$0.00126	\$0.00247	\$0.00024	\$0.00184	\$0.00999	
SCHEDULE 110	\$0.00418	\$0.00126	\$0.00247	\$0.00024	\$0.00184	\$0.00999	
SCHEDULE 120	\$0.00418	\$0.00126	\$0.00247	\$0.00024	\$0.00184	\$0.00999	
SCHEDULE 130 134	\$1.246	\$0.377	\$0.734	\$0.072	\$0.549	\$2.978	
SCHEDULE 131	\$1.246	\$0.377	\$0.734	\$0.072	\$0.549	\$2.978	
SCHEDULE 132 133	\$0.00388	\$0.00117	\$0.00228	\$0.00023	\$0.00171	\$0.00927	
TRAFFIC	\$0.00418	\$0.00126	\$0.00247	\$0.00024	\$0.00184	\$0.00999	
OUTDOOR LIGHTING	\$0.00418	\$0.00126	\$0.00247	\$0.00024	\$0.00184	\$0.00999	

Note: Riders with 5 decimal places reflect rate per KWH, while Riders with 3 decimal places reflect rate per KW.

	Average	2015/2016 VEPGA Riders			
	Base Rate	Total		Transmission	Fuel
	Per KWH	Generation		(T)	(A)
SCHEDULE 100	\$0.05403	\$0.00999		\$0.00897	\$0.02268
SCHEDULE 110	\$0.04993	\$0.00999		\$0.00897	\$0.02268
SCHEDULE 120	\$0.04456	\$0.00999		\$0.01137	\$0.02268
SCHEDULE 130 134	\$0.03550	\$2.978		\$2.691	\$0.02268
SCHEDULE 131	\$0.02915	\$2.978		\$2.691	\$0.02268
SCHEDULE 132 133	\$0.04090	\$0.00927		\$2.691	\$0.02268
TRAFFIC	\$0.04865	\$0.00999		\$0.00877	\$0.02268
OUTDOOR LIGHTING	\$0.15881	\$0.00999		\$0.00727	\$0.02268

Note: Riders with 5 decimal places reflect rate per KWH, while Riders with 3 decimal places reflect rate per KW.

	Percent Change In VEPGA Rates (FY'16 vs. FY'15)								
	Base		Total		Transmission		Fuel		Total
	Rates		Generation		(T)		(A)		Bill
SCHEDULE 100	0.00%		12.50%		80.48%		-9.86%		2.83%
SCHEDULE 110	0.00%		12.50%		80.48%		-9.86%		2.96%
SCHEDULE 120	0.00%		12.50%		80.48%		-9.86%		4.36%
SCHEDULE 130 134	0.00%		12.55%		80.48%		-9.86%		2.13%
SCHEDULE 131	0.00%		12.55%		80.48%		-9.86%		0.79%
SCHEDULE 132 133	0.00%		12.50%		80.48%		-9.86%		6.45%
TRAFFIC	0.00%		12.50%		80.45%		-9.86%		2.91%
OUTDOOR LIGHTING	0.00%		12.50%		80.40%		-9.86%		0.95%
TOTAL VEPGA	0.00%		12.53%		80.48%		-9.86%		2.50%

DOMINION VIRGINIA POWER

Comparison of Rider Timing Differences (SCC vs. VEPGA)

	SCC		VEPGA	
	Filing Date	Effective Date	Filing Date	Effective Date
VA City (S)	June '14	April '15	Jan '15	July '15
Bear Garden (R)	June '14	April '15	Jan '15	July '15
Warren (W)	May '14	April '15	Jan '15	July '15
Biomass (B)	June '14	April '15	Jan '15	July '15
Brunswick (BW)	Oct '14	Sept '15	Jan '15	July '15
Peak Shaving (C1A)	Sept '14	May '15	Jan '15	July '15
Energy Efficiency (C2A)	Sept '14	May '15	Jan '15	July '15
Transmission (T)	May '15	Sept '15	Jan '15	July '15
Fuel (A)	Varies Year-to-Year ^{a/}		Jan '15	July '15

^{a/} Traditionally, the SCC Fuel Factor was filed in early May with an effective date of July 1. These dates have varied in recent years for political and legislative reasons.

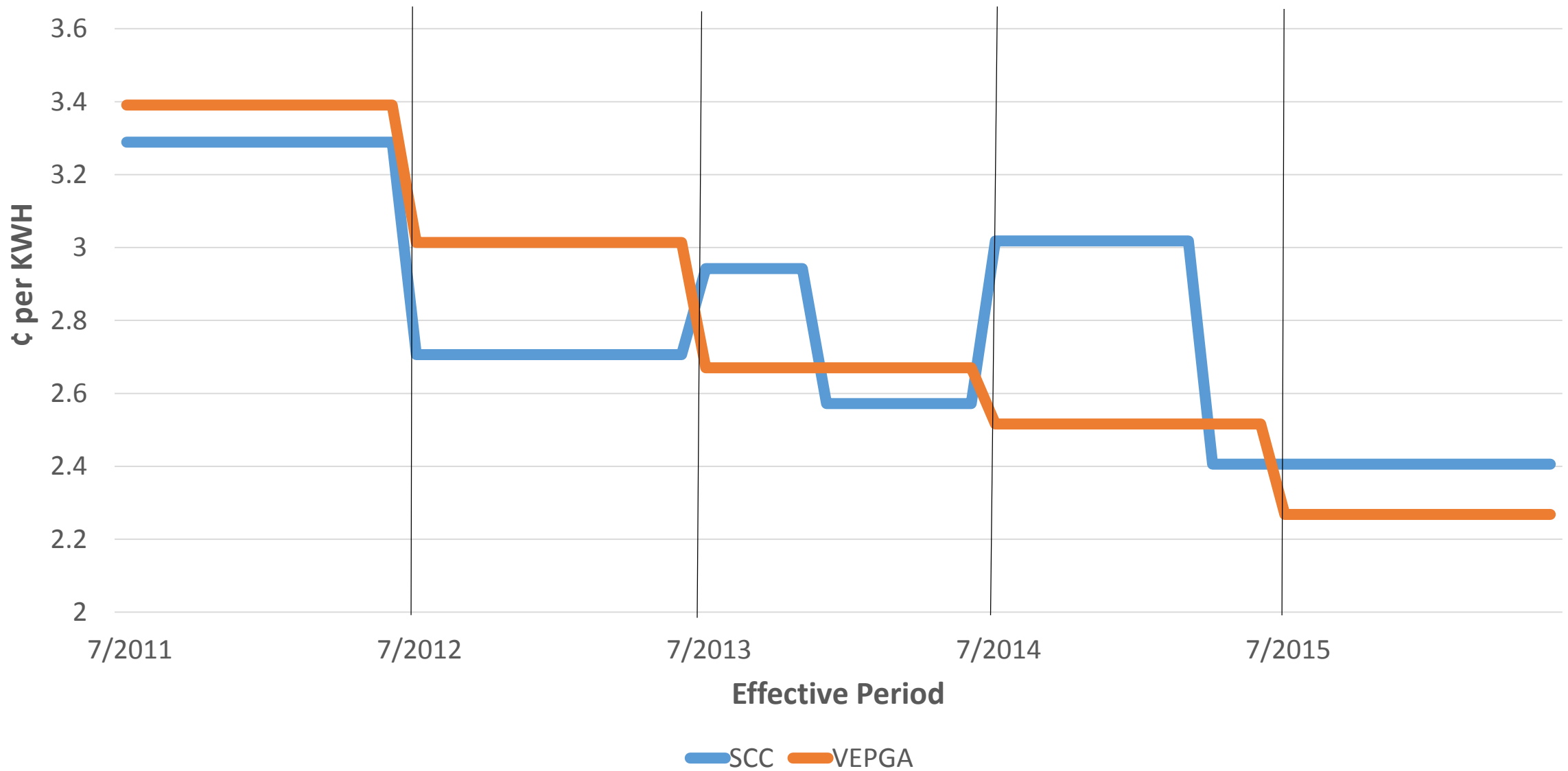
DOMINION VIRGINIA POWER SCC Fuel Factor Filings

Rate Year	Case No.	Date Filed	Effective Date	Fuel Factor	Increase/(Decrease)	% change
2012	PUE-2012-00050	5/2/12	7/1/12	2.706¢/kWh	--	--
2013	PUE-2013-00042	5/2/13	7/1/13	2.942¢/kWh	0.236¢/kWh	8.7%
2013	PUE-2013-00042	10/15/13	12/1/13	2.572¢/kWh	(0.370¢/kWh)	(12.6%)
2014	PUE-2014-00033	5/2/14	7/1/14	3.018¢/kWh	0.446¢/kWh	17.3%
2015	PUE-2015-00022	2/27/15	4/1/15	2.406¢/kWh	(0.612¢/kWh)	(20.3%)

Notes:

- DVP files fuel factor cases on an annual basis. The cases typically are filed in early May, with the new fuel rate taking effect the following July 1. The chart above highlights two instances in which DVP deviated from this trend. First, in October 2013, DVP requested a “voluntary reduction” to the fuel charge that had been approved just several months earlier. The timing of the reduced charge coincided with the Commission’s decision in the 2013 biennial review case. Second, DVP filed its 2015 fuel case on February 27, approximately two months ahead of the typical filing date. It states that the early filing date was intended to comply with the recently enacted Senate Bill 1349, which directs DVP to implement a fuel rate reduction “as soon as practicable.”
- The current fuel factor of 2.406¢/kWh took effect on an interim basis beginning April 1, 2015. The case is still pending before the Commission.

VEPGA & SCC Fuel Factors



COMPARISON OF VEPGA & SCC RIDERS

(GENERATION, TRANSMISSION & FUEL)

											Total Riders	
	S	R	W	B	BW	T	A	C1A	C2A		KWH	KW
VEPGA-100	\$0.00418	\$0.00126	\$0.00247	\$0.00024	\$0.00184	\$0.00897	\$0.02268	--	--		\$0.04164	--
SCC-GS2 (Non-Demand)	\$0.00387	\$0.00132	\$0.00213	\$0.00014	\$0.00148	\$0.01997	\$0.02406	-\$0.00002	\$0.00055		\$0.05351	--
VEPGA-130	\$1.246	\$0.377	\$0.734	\$0.072	\$0.549	\$2.691	\$0.02268	--	--		\$0.02268	\$5.669
SCC-GS2 (Demand Billing)	\$1.398	\$0.478	\$0.770	\$0.050	\$0.535	\$2.609	\$0.02406	-\$0.00002	\$0.00055		\$0.02459	\$5.840
SCC-GS3	\$1.441	\$0.492	\$0.794	\$0.052	\$0.554	\$3.357	\$0.02406	-\$0.00002	\$0.00050		\$0.02454	\$6.690
SCC-GS4	\$1.425	\$0.487	\$0.785	\$0.051	\$0.547	\$3.422	\$0.02406	-\$0.00002	--		\$0.02404	\$6.717

VEPGA RIDER SAVINGS COMPARED TO SCC RIDERS

	Total Riders		VEPGA Billing Units		VEPGA Savings	
	KWH	KW	KWH	KW		
VEPGA-100	\$0.04164	--				
SCC-GS2 (Non-Demand)	\$0.05351	--	1,038,795,748	--	\$12,325,312	
VEPGA-130	\$0.02268	\$5.669				
SCC-GS2 (Demand Billing)	\$0.02459	\$5.840	717,994,615	1,877,401	\$1,692,405	a/
SCC-GS3	\$0.02454	\$6.690	1,093,256,410	2,858,629	\$4,952,117	a/
SCC-GS4	\$0.02404	\$6.717	545,921,053	1,427,465	\$2,238,436	a/
TOTAL VEPGA-100 + 130					\$21,208,270	
VEPGA-100 + 130 AS A PERCENT OF TOTAL VEPGA (BASED ON KWH)					72.80%	

a/ Total 2015 forecasted Schedule 130 KWH (2,357,172,078) and KW (6,163,495) allocated to GS2, GS3, and GS4 based on 2009 analysis of Schedule 130 KWH that would have been billed under SCC Rates of 30.46%, 46.36%, and 23.16%, respectively. Assumes the same load factor for those customers that would have been billed under GS2, GS3, and GS4.